

SENATE BILL 1205

By Woodson

AN ACT to amend Tennessee Code Annotated, Title 59.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 59, Chapter 8, Part 4, is amended by adding the following as a new, appropriately designated section:

Section 59-8-4\_\_.

(a) In addition to the requirements of § 59-8-419, any dealer, broker, or other purchaser who purchases more than fifty (50) tons of coal within twelve (12) successive calendar months shall be licensed by the commissioner.

(b) A violation of this section shall be punishable by fine only in the amount of fifty thousand dollars (\$50,000) and shall result in the suspension or revocation of any license.

SECTION 2. The commissioner is authorized to promulgate rules and regulations to effectuate the purposes of this act. All such rules and regulations shall be promulgated in accordance with Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.